

Steadyhand Global Equity Fund

As of December 31, 2011



Objective

To grow your capital at a pace that significantly exceeds inflation through exposure to a collection of leading businesses throughout the world.

Is This Fund Suitable for You?

You have a reasonable investment time horizon (over 5 years) and a moderate to high tolerance for risk. Consider this fund if you are seeking exposure to a concentrated portfolio of companies in Europe, North America and Asia.

Geographic Profile

Global: the portfolio adviser invests in stocks around the globe. Concentration is focused in the developed world - western Europe, the United States, and Japan in particular. The fund's geographic allocation may vary considerably based on where the best opportunities lie.

Europe (ex-U.K.)	21.2%
Japan	20.5%
U.S.	19.6%
U.K.	19.1%
Asia (ex-Japan)	15.1%
Other	4.5%



Strategy

The fund concentrates its assets in 25-50 stocks. To be considered for inclusion in the fund, a company must: (1) offer a product or service that makes sense and can be expected to gain market share over the long term; (2) have an appropriate risk/reward balance; (3) have a proven ability to generate strong and stable cash flows; and (4) trade at a reasonable valuation. Emphasis is placed on stocks that are undervalued due to the market's near-sighted investment horizon.

Asset Mix

Equities	97.9%
Cash & short-term	2.1%

Equity Sector Allocation

Information Technology	21.6%
Consumer Discretionary	14.4%
Consumer Staples	12.9%
Telecom Services	12.6%
Industrials	10.7%
Energy	10.3%
Financials	9.7%
Health Care	7.9%



Annualized Compound Returns

	YTD	3 M	1 YR	3 YR	5 YR	Inception
Fund	-7.5%	3.4%	-7.5%	1.8%	N/A	-7.4%
MSCI World Index (\$Cdn)	-2.9%	5.5%	-2.9%	5.0%	-4.5%	-5.0%



Portfolio Adviser

Edinburgh Partners Limited

Minimum Investment

\$10,000

Inception Date

February 13, 2007

Total Net Assets

\$22,522,687

Number of Holdings

42

Top 10 Holdings

Samsung Electronics (South Korea)	3.1%
Cisco Systems (United States)	3.1%
China Mobile (China)	3.0%
Sanofi-Aventis (France)	3.0%
ENI (Italy)	3.0%
Dongfeng Motor (China)	2.9%
Vodafone (United Kingdom)	2.9%
Diageo (United Kingdom)	2.8%
Mitsubishi (Japan)	2.7%
Unilever (United Kingdom)	2.7%

One Simple Fee*

All-in at \$10,000: 1.70%**
 At \$150,000: 1.59%
 At \$250,000: 1.50%
 At >\$250,000: Even less

*Each Steadyhand fund pays One Simple Fee to us, which is a fixed fee for our services as manager, and we pay all of the funds' operating expenses. We offer a rebate of our One Simple Fee based on the size of your accounts and your tenure as an investor in our funds.

**As of January 1, 2012, the One Simple Fee will increase to 1.78%

See reverse for disclaimer.

Steadyhand Investment Management Ltd. is the manager to the Steadyhand Global Equity Fund. Commissions, trailing commissions, management fees and expenses may all be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

All posted returns assume an investment amount of \$10,000.